

SCHOOLS PROGRAM ALLIANCE

December 13, 2021 Teleconference Board Meeting Minutes

Members Present:

Butte Schools Self-Funded Programs (BSSP)	Christy Patterson
North Bay Schools Insurance Authority (NBSIA)	Janet Selby
North Bay Schools Insurance Authority (NBSIA)	Brandon Schlenker
Redwood Empire Schools Insurance Group (RESIG)	Sandy Manzoni
Schools Insurance Authority (SIA)	Martin Brady
Schools Insurance Authority (SIA)	Debrah Sherrington
Schools Insurance Authority (SIA)	Brooks Rice
Schools Insurance Authority (SIA)	Phil Brown
Schools Insurance Group (SIG)	Cindy Wilkerson
Schools Insurance Group (SIG)	Nancy Mosier

Consultants & Guests

Dan Howell, Alliant Insurance Services	Shadi Jalali, Alliant Insurance Services
Dan Madej, Alliant Insurance Services	James Wilkey, New Front Insurance
Marcus Beverly, Alliant Insurance Services	Eileen Massa, New Front Insurance
Dennis Mulqueeney, Alliant Insurance Services	Rob Kramer, Sedgwick
Michelle Minnick, Alliant Insurance Services	Ryan Telford, AmWins
Matt Gowan, Alliant Insurance Services	Chris Tambo, AmWins

A. CALL TO ORDER, ROLL CALL, QUORUM

Mr. Martin Brady called the meeting to order at 10:06 a.m. The above-mentioned members were present constituting a quorum.

B. APPROVAL OF THE AGENDA AS POSTED

A motion was made to approve the Agenda as posted and confirm the quorum.

MOTION: Janet Selby SECOND: Cindy Wilkerson MOTION CARRIED UNANIMOUSLY

C. PUBLIC COMMENT

There were no public comments.

D. CONSENT CALENDAR

1. Minutes of SPA Board of Directors Meeting November 8, 2021

A motion was made to approve the Consent Calendar.

MOTION: Cindy Wilkerson SECOND: Janet Selby MOTION CARRIED UNANIMOUSLY

E. GENERAL ADMINISTRATION

E.1. SCHOOL SPONSORED HOUSING UPDATE

Matt Gowan provided the Board with an update regarding the risk concerns, insurance solutions and process that SIA has been involved with as RESIG has a member that is exploring teacher housing. He reviewed the risk concerns related to potentially starting a small housing community for teachers and provided examples of how housing has been designed to limit access to the teacher living quarters (unless you physically leave the property). Lastly, he provided some potential insurance solutions if SPA chooses to exclude this risk and noted that the open market has been reluctant to place coverage but there are carriers that are willing to write the coverage. Additionally, Management Companies could be considered to manage the housing and could provide coverage under their policies. He also mentioned other pools such as HARP (in the process of changing its name to Synchronous) which could provide coverage but noted that they have a January 1 renewal date. PRISM is another option for coverage as well as SELF (but SELF will not provide D&O coverage).

E.2. SELF-INSURANCE OF CYBER EXPOSURE

Dennis Mulqueeney and Shadi Jalali provided the Board with an update regarding the consideration of a starting a self-insured cyber layer. Dennis noted that in order to explore the option further we will need to collect information from the members and highlighted that Alliant has created an online application that members could use to collect application information, which will then be used to help secure quotes for individual members or the JPA as a whole. He also provided some notes about what the Cyber market is using as the minimum-security standards to ensure the schools are aware of these minimum requirements and can strategize ways to implement new security standards that are in line with the carriers' requirements. January will be spent seeking application information from each of the underlying members of the SPA JPA via the Alliant online portal in order to help determine the exposure and pricing. After a discussion, it was generally agreed that SPA should proceed with obtaining applications for the underlying members via the online portal to help all parties with marketing.

E.3. POTENTIAL CHANGE TO MARCH 14, 2022

Members were advised that the March 14th meeting start time will begin at 8am as opposed to 10am.

E.4. PROPERTY VALUATION STRATEGY

Dan Howell noted that we will bring back this item back at a future meeting as we are still in negotiations with the underwriters but noted the target is between 5-7.5% in trending factors for those members that have not been appraised.

E.5. 2022 PROPERTY (AND APD) RENEWAL DISCUSSION

Ryan Telford from AmWins provided the Board with a review of the property state of the market,. Ryan noted that the market is still hard and rates are increasing due to recent weather-driven CAT losses. Dan Madej provided the Board with a review of the current coverage and noted we have had two meaningful wildfires and provided preliminary loss ratio ranges. It was also noted that Underwriters are focusing on accurate valuation of properties. Dan Madej provided a review of the renewal objectives, the anticipated renewal timeline and noted that we are not expecting any



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c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

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material changes in the coverages. For the APD coverage Dan Madej noted we are expecting rate increases in the 5-10% range with no material changes to the terms of coverage.

E.6. LONG RANGE PLANNING UPDATE

Marcus Beverly provided the Board with a review of the Long Range Planning goals and provided an update on the outstanding items. James Wilkey noted that New Front is working on the SPA Liability MOC comparison, which will be presented to the Board next year.

E.7. WILDFIRE ASSESSMENT FOLLOW UP

Marcus Beverly provided the group with a review of the wildfire assessments including the summary recommendations and members discussed what the underlying members are doing with the recommendations as the reports were well received and members were engaged with presentations about the wildfire topic.

F. FINANCIAL

F.1. FINANCIAL STATEMENT AS OF SEPTEMBER 30, 2021

Marcus Beverly introduced Phil Brown from SIA and then provided a review of the September 30, 2021 Financials which includes the deposits on an accrued basis. It was noted that SIA provided funding at a higher limit.

A motion was made to accept and file the report as presented.

MOTION: Christy Patterson

SECOND: Cindy Wilkerson

**MOTION CARRIED
UNANIMOUSLY**

G. INFORMATION ITEMS AND DISCUSSION

There were no information items.

H. ADJOURNMENT

A motion to adjourn was made at 12:06 P.M.

MOTION: Cindy Wilkerson

SECOND: Sandy Manzoni

**MOTION CARRIED
UNANIMOUSLY**

The meeting was adjourned at 12:06 P.M.

NEXT MEETING DATE: Monday January 10, 2022 10:00 A.M.

Respectfully Submitted,

Martin Brady, Secretary

Date