



AGENDA

A Action
I Information
1 Attached
2 Hand Out
3 Separate Cover
4 Verbal

MEETING: Schools Program Alliance
Special Board of Directors Meeting
DATE/TIME: May 28, 2025 at 9:00 AM PDT
TELECONFERENCE: Toll Free (888) 475 4499 or (669) 900-6833 US Toll
Meeting number (access code): 921 3666 7779
<https://alliantinsurance.zoom.us/j/92136667779?pwd=vNBWWWhFxDmS2nGprPbideYoVdUIAZe.1>

IMPORTANT NOTICES AND DISCLAIMERS:

Per Government Code 54954.2, persons requesting disability related modifications or accommodations, including auxiliary aids or services in order to participate in the meeting, are requested to contact Michelle Minnick at Alliant Insurance at (916) 643-2715 twenty-four (24) hours in advance of the meeting. The Agenda packet will be posted at each member's site. Documents and material relating to an open session agenda item that are provided to the SPA members less than 72 hours prior to a regular meeting will be available for public inspection and copying at 2180 Harvard Street, Suite 380, Sacramento, CA 95815.

Access to some buildings and offices may require routine provisions of identification to building security. However, SPA does not require any member of the public to register his or her name, or to provide other information, as a condition to attendance at any public meeting and will not inquire of building security concerning information so provided. See Government Code section 54953.3.

This Meeting Agenda shall be posted at the address of the teleconference locations shown below with access for the public via phone/speaker phone.

1. Butte Schools Self-Funded Programs, 500 Cohasset Road, Suite 24, Chico, CA 95926
2. North Bay Schools Insurance Authority, 380 Chadbourne Rd, Fairfield, CA 94534
3. Redwood Empire Schools' Insurance Group, 5760 Skylane Blvd., Suite 100, Windsor, CA 95492
4. Schools Insurance Authority, 9800 Old Placerville Rd, Sacramento, CA 95827
5. Schools Insurance Group, 550 High Street, Ste. 201, Auburn, CA 95603
6. California Risk Management Authority, 7170 N. Financial Dr. #130, Fresno, CA 93720

PAGE A. CALL TO ORDER, ROLL CALL, QUORUM	A 4
B. APPROVAL OF AGENDA AS POSTED	A 4
C. PUBLIC COMMENTS <i>The public is invited at this point to address the Board of Directors on issues of interest</i>	I 4
D. CONSENT CALENDAR <i>The Board of Directors may take action on the items below as a group except a Board Member may request an item be withdrawn from the Consent Calendar for discussion and action.</i> 1. None.	A 1
E. PROPERTY PROGRAM	

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1. 2025 Property (And APD) Renewal

Dan Madej will provide the status of the upcoming Property, APD and ADWRP renewal for FY 25/26.

J. ADJOURNMENT	A 4
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Upcoming Teleconference Meeting Dates:
June 9, 2025

Item D.**CONSENT CALENDAR****ACTION ITEM**

ISSUE: Items on the Consent Calendar are to be reviewed. If any item requires clarification, discussion, or amendment by any member of the Board, such item(s) may be pulled from Consent Calendar and placed on the agenda for separate discussion.

Items pulled from the Consent Calendar will be placed on the agenda in an order determined by the President.

RECOMMENDATION: Adoption of items presented on the Consent Calendar after review by the Board.

FISCAL IMPACT: As indicated on any item included.

BACKGROUND: Items of importance that may not require discussion are included on the Consent Calendar for adoption.

PUBLICATION: None.

ATTACHMENTS: None.

Item E.

PROPERTY PROGRAM**2025 PROPERTY (AND APD) RENEWAL UPDATE****INFORMATION ITEM**

ISSUE: At the last meeting the Property Program brokers from Alliant reported on an update to the renewal marketing. As described, it seems likely that the current reinsurance structure (current SPA Members) can be renewed with a \$350 million limit at a cost not to exceed \$20,550,000, a 3.6% increase from the expiring cost (i.e., \$19,836,684). Alliant has continued negotiations with a different structure, the Alliant Property Insurance Program (APIP) and been advised that the lead underwriters will support a program with a \$500 million limit at a cost of ~\$17,000,000, a 14.3% decrease from the expiring cost.

RECOMMENDATION: It is recommended that the SPA Board discuss the two structures and take action on the selected renewal structure at today's meeting.

FISCAL IMPACT: The renewal structure selection will determine the program cost as described above.

BACKGROUND: APIP is the largest public entity property program globally, with total insured values exceeding \$850 billion. When SPA was formed, there was a hard market for property insurance and APIP would not consider the SPA application due to then recent wildfire losses. The market has now softened and SPA members have taken loss control and coverage limitation actions that make the risk attractive to APIP. While the expiring SPA Memorandum of Coverage is similar to the APIP policy form, there will be some differences and the program broker will prepare a form comparison for the Board's consideration. Also, prospective CCSA/CRMA is already a member of APIP and will hope to achieve improved renewal terms from APIP by joining SPA as participants of APIP.

Some coverage and program considerations include:

- APIP will offer a \$500 million limit at a cost affordable to SPA which will support SPA's competitiveness and ability to attract new members
- SPA would follow the APIP Form
- APIP has a \$10 million limit for high hazard flood at a \$250K deductible while SPA's current structure only offers a \$10 million Flood limit (with a \$5M High Hazard sublimit within) at a \$500K deductible for High Hazard Flood.
- SPA has a more limited definition of wildfire that triggers the higher deductible for Butte, but with the RESIG WF Deductible reduced to \$250,000 (like all other members, but Butte).
- SPA has a more direct relationship to the underwriters and while APIP members regularly meet with their underwriters, the ultimate control is with the APIP program managers



Schools Program Alliance

c/o Alliant Insurance Services

Corporation Insurance License No. 0C36861

Board of Directors Teleconference Meeting

May 28, 2025

The SPA Property Program Broker will prepare handouts for discussion at the meeting to be sent under separate cover.

ATTACHMENTS: Under separate coverage.